



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

Outgoing

May 7, 2008

Mr. Michael Terry
Anasazi Gold Reserves
C/O North American Exploration
447 North 300 West Suite 3
Kaysville, Utah 84037-4203

Subject: Second Request for Escalated Surety Amount of \$2400.00, Anasazi Gold Reserves, Highland Mist Mine, S/021/035, Iron County, Utah.

Dear Mr. Terry:

The Division has previously notified you that this permit has been escalated to the year 2011 and \$2,400.00 was due by April 30, 2008. To date, the Division has not received this required bond increase.

You are hereby advised that the Division must receive this increased amount by June 13, 2008 or the Division will be forced to take the necessary steps to withdraw this permit and order reclamation.

Please contact the Division with questions and/or how we may assist you in meeting this surety requirement in a timely manner to avoid adverse action.

Sincerely,

Susan M. White

Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

SMW:JP:pb

cc: Jed Pearson, DOGM
Beth Ericksen, DOGM
Tom Munson, DOGM
John Blake, SITLA
ojgatten@nae-xploration.com

P:\GROUPS\MINERALS\WP\M021-Iron\S0210035-HighlandMist\final\reqforbondincrease.doc



080001